

How to Buy Process – House and Land

STEP 1 – Exchange & Initial Deposits

- Select your preferred house and land package.
- The Contract of Sale of Land will be issued to you and your legal representative via email for electronic execution. Electronically sign the Contract of Sale of Land and pay an initial \$1,500 non-refundable deposit.
- A five (5) business day cooling-off period commences*, during which time your legal representative can review the land contract.
- A client advice would be signed for the home component and an initial \$2,500 non-refundable deposit would also be paid at this time.

** Once the five business-day cooling-off period expires, the contract for the sale of land becomes unconditional.*

STEP 2 – Final Deposit Payments

- Pay the balance of your 10% deposit for the land component within five (5) business days of exchange (signing of the land contract).
- Attend Elderton Homes head office within seven (7) days of paying your initial deposit to sign building contracts, and pay the balance of the 5% of the build price (minus the initial \$2,500 deposit). Appointments can be made Mon-Fri during business hours.

STEP 3 – Registration

- Within 14 days of the date of land registration, pay the balance of the sale price (90%) at settlement, as per the terms of the Contract of Sale of Land.
- Construction of your home will begin shortly after building approvals have been granted and progress payments will be applied throughout the construction of your new home.

X

Signature of client

X

Signature of client

X

Signature of sales consultant

X

Date